

# CORPORATE EVENTS

MEMO # 06-263

DATE: 10/25/06

**ACTION:** Agilent Technologies, Inc. (A) has announced a distribution of Verigy Ltd. (VRGY) common stock. **The effective date is November 1, 2006.** This corporate action is being coordinated with the Options Clearing Corporation.

**CATEGORY:** Contract Adjustment

**EQUITY SYMBOL:** A (Agilent Technologies, Inc.)

**ONECHICAGO SYMBOL:** A1C changes to A2C  
A1C will be re-listed on Thursday, November 2, 2006 with standard 100 share contract specifications.

**CME FUTURES SYMBOL:** A99 changes to A92  
A99 will be re-listed on Thursday, November 2, 2006 with standard 100 share contract specifications

**NUMBER OF CONTRACTS:** No Change

**EFFECTIVE DATE:** Contract adjustment effective on November 1, 2006.

**MULTIPLIER:** 100 multiplier will remain the same.

**DELIVERABLE PER CONTRACT:**

- 1) 100 Agilent Technologies, Inc. (A) common shares
- 2) 12 Verigy Ltd. (VRGY) common shares
- 3) Cash in lieu of 0.2435 fractional VRGY shares\*

\* The cash portion of the deliverable remains permanently fixed and does not vary with price changes of securities also included in the deliverable.

**APPLICABLE CONTRACT MONTHS:** November, December, March, and June 2007

**SETTLEMENT PRICES AND POSITIONS:**

The underlying price for the A2C futures contract deliverable, expressed in terms of current market value, would be calculated as follows:

$$A2C = A + 0.12(VRGY) + \text{Cash in lieu of } 0.2435 (VRGY)$$

Please note that the valuation would apply only to the A2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month whose determination would include cost of money carrying charges, adjustments for dividends, and other factors.

**BACKGROUND:**

Agilent Technologies, Inc. (A) has announced a distribution of Verigy Ltd. (VRGY) common stock. The distribution ratio is 0.122435 VRGY common shares for each A common shares. The record date is October 16, 2006 and the mail date is October 31, 2006. The New York Stock Exchange (NYSE) has set November 1, 2006 as the ex-distribution date.

The NYSE has determined due-bills for the VRGY distribution must accompany each A share delivered after October 16, 2006 in settlement of A transactions made prior to the ex-distribution date.

Verigy Ltd. (VRGY) common stock commenced trading "when-distributed" on the NYSE on October 16, 2006, under symbol "VRGYV".

**NOTES:**

This corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call the CME Clearing Risk Management hotline at (312) 648-3888.